

**POLICY STATEMENT ON ADVERTISING CITY OWNED PROPERTIES AND  
DESIRED MINIMUM BIDS FOR THE UPSET BID PROCESS**

WHEREAS, the City of Kinston owns some parcels of real property that hold no purpose or use in City government functions; and the City of Kinston desires to relieve itself of these properties by encouraging interested parties to submit offers to acquire these properties; and

WHEREAS, acquisition of these properties by private individuals, businesses, or organizations will encourage economic growth and community development, especially in distressed neighborhoods; and

WHEREAS, acquisition of these properties by private individuals, businesses, or organizations will allow for the City of Kinston and Lenoir County to collect tax revenues from these properties; and

WHEREAS, North Carolina General Statute §160A-269 permits the City of Kinston to sell property by upset bid; and

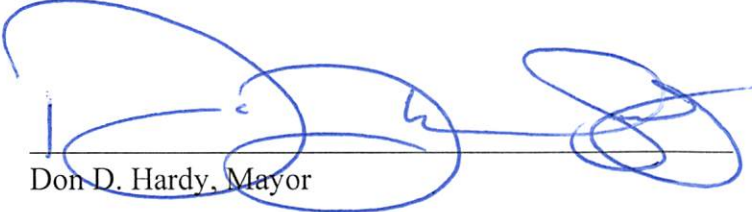
WHEREAS, the City of Kinston incurs costs associated with the acquisition, maintenance, weed abatement, advertisement, and sale of these properties, and seeks to increase its return on these costs;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF KINSTON DECLARES THAT:

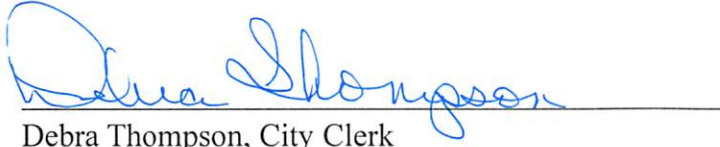
1. The City Council directs City staff to develop a list of City-owned properties that bear no use or purpose towards City government functions and present this list to the Council by December of each year for approval.
2. This list of properties shall NOT include parcels that are reserved for City-led community or economic development projects, are in a FEMA designated flood zone, or were purchased using FEMA Hazard Mitigation Grant Program, HUD buyout funds, or other state or federal flood mitigation funds.
3. Once this list has been approved by the City Council, City staff shall advertise this list on the City of Kinston's official website, social media pages, and by sending a press release to local media outlets. This list shall also be made available for public inspection in the City Clerk's Office and in the City's Planning Department.
4. The City Council requires that initial offers for the upset bid process to be, at minimum, 15% of the appraised tax value of the property.
5. The City Council requires that the deposit amount be not less than the full amount of the bid for any bids under \$1,000.
6. The City Council requires that the high bidder cover the advertising costs for any bids under \$1,000.00.
7. The City Council reserves the right to accept or reject bids at its discretion in accordance with North Carolina General Statute §160A-269.

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ADOPTED this the 18<sup>TH</sup> day of OCTOBER, 2022.



Don D. Hardy, Mayor



Debra Thompson, City Clerk

## CITY OWNED PROPERTIES AVAILABLE FOR BIDS\*

Record No.	NC PIN	Address	Acreage	Tax Value	Deed Book	Deed Page
4847	452556444558	504 N INDEPENDENCE ST	0.10	3000	1217	926
5558	452515645681	635 FIELDS ST	0.05	1500	1273	99
5839	452516747021	1013 MACON ST	0.12	3000	1130	929
6036	452556441623	505 N MCLEWEAN ST	0.17	3000	1053	625
6619	452515743543	THOMPSON ST LOTS 42/43	0.10	3000	925	861
7695	452516831934	310 TULLS ALLEY	0.15	3000	1131	429
8472	452548457231	306/308 STOUGH ALLEY	0.27	3150	1246	418
10282	4525-46-6302	907 N INDEPENDENCE ST	0.15	6000	1373	842
10358	452516842131	325 TULLS ALLEY	0.07	750	1119	147
10974	4525-72-4532	105 S ADKIN STREET	0.12	3000	798	115
11938	452515627788	716 E CASWELL STREET	0.18	3000	1182	98
12930	452516843178	1213 MACON STREET	0.15	3000	1246	22
13784	452516841026	320 TULLS ALLEY	0.12	3000	1131	429
14838	452516736967	1011 MACON STREET	0.15	3000	1134	56
14840	452516841022	316 TULLS ALLEY 316	0.09	1500	1127	551
34468	453510356655	UPLANDS PK COMMON AREA	0.22	6000	1183	842

*\* This list is not an exhaustive list of City Owned Properties. This list only includes properties for bids.*